

DISCOVERY COAST GREENWAYS LAND TRUST
Compiled Financial Information
Year Ended September 30, 2025

DISCOVERY COAST GREENWAYS LAND TRUST
Index to Compiled Financial Information
Year Ended September 30, 2025

	Page
COMPILATION ENGAGEMENT REPORT	1
COMPILED FINANCIAL INFORMATION	
Statement of Financial Position	2
Statement of Changes in Net Assets	3
Statement of Revenues and Expenditures	4
Notes to Compiled Financial Information	5

COMPILATION ENGAGEMENT REPORT

To the Management of Discovery Coast Greenways Land Trust

On the basis of information provided by management, we have compiled the statement of financial position of Discovery Coast Greenways Land Trust as at September 30, 2025, and the statements of changes in net assets, revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

MOELLER MATTHEWS

Campbell River, British Columbia
February 13, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS

DISCOVERY COAST GREENWAYS LAND TRUST
Statement of Financial Position
September 30, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 126,396	\$ 139,134
Accounts receivable	<u>101,746</u>	<u>144,671</u>
	228,142	283,805
PROPERTY AND EQUIPMENT (Note 3)	<u>17,283</u>	<u>24,627</u>
	<u>\$ 245,425</u>	<u>\$ 308,432</u>
 LIABILITIES		
CURRENT		
Accounts payable	<u>\$ 65,811</u>	<u>\$ 77,448</u>
 NET ASSETS		
General fund	51,678	(35,241)
Restricted fund	<u>127,936</u>	<u>266,225</u>
	<u>179,614</u>	<u>230,984</u>
	<u>\$ 245,425</u>	<u>\$ 308,432</u>

APPROVED BY THE DIRECTOR

_____ *Director*

DISCOVERY COAST GREENWAYS LAND TRUST
Statement of Changes in Net Assets
Year Ended September 30, 2025

	General Fund	Restricted Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ (35,241)	\$ 266,225	\$ 230,984	\$ 255,619
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	86,919	(138,289)	(51,370)	(24,635)
NET ASSETS - END OF YEAR	\$ 51,678	\$ 127,936	\$ 179,614	\$ 230,984

DISCOVERY COAST GREENWAYS LAND TRUST
Statement of Revenues and Expenditures
Year Ended September 30, 2025

	2025	2024
REVENUE		
Donations	\$ 48,212	\$ 51,549
Donations in kind	238,139	162,275
Gaming revenue	46,000	46,000
Grants	562,099	708,983
Membership	4,270	4,650
Other	13,384	39,843
Project funding	38,992	69,412
Trade sales	72,401	8,059
	<u>1,023,497</u>	<u>1,090,771</u>
EXPENSES		
Advertising and promotion	2,904	3,714
Amortization	7,344	10,579
Donations in kind	230,628	162,275
Insurance	5,210	4,838
Interest and bank charges	1,424	7,595
Licenses and dues	1,690	1,978
Office	24,973	29,859
Professional fees	4,528	1,909
Rent	32,752	26,796
Repairs and maintenance	320	135
Subcontractors	265,944	389,357
Supplies	71,252	97,226
Training	3,252	623
Travel	7,876	5,035
Vehicle	2,336	1,569
Wages and payroll costs	412,434	371,918
	<u>1,074,867</u>	<u>1,115,406</u>
	(51,370)	(24,635)
PROVISION FOR INCOME TAXES	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (51,370)</u>	<u>\$ (24,635)</u>

DISCOVERY COAST GREENWAYS LAND TRUST
Notes to Compiled Financial Information
Year Ended September 30, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Discovery Coast Greenways Land Trust as at September 30, 2025, and the statements of changes in net assets, revenues and expenditures for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable;
- Property and equipment is amortized over their useful lives;
- Accounts payable and accrued liabilities;
- Current income taxes payable as at the reporting date.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Motor vehicles	30% declining balance method
Furniture and fixtures	20% declining balance method

The organization regularly reviews its property and equipment to eliminate obsolete items.

3. PROPERTY AND EQUIPMENT

	2025		2024	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Motor vehicles	\$ 65,538	\$ 49,325	\$ 65,538	\$ 42,377
Furniture and fixtures	3,445	2,375	3,445	1,979
	\$ 68,983	\$ 51,700	\$ 68,983	\$ 44,356
Net book value	\$ 17,283		\$ 24,627	

Externally Restricted Programs

			Opening balance	Net income		Closing balance	
Adopt a Trail	-720.30	-5,436.52	4,716.22	-1,186.74		3,529.48	Individual donor restriction (Carihi grad class), investment funds restriction, Beaver Lodge salvage funds restriction
Baikie Island Forest Lands Maintenance	-7,546.28	-22,421.64	14,875.36	6,501.57		21,376.93	City of Campbell River maintenance contract/BC Hydro (Fish and Wildlife Compensation Program)/TD FEF (TD Tree Days)
Baikie Island Restoration Plan	60,451.62	60,451.62	0.00	0.00		0.00	Environment and Climate Change Canada - Environmental Damages Fund
Caddisfly Creek Restoration Project		0.00	0.00	4,024.35		4,024.35	Restoration of salmon bearing creek damaged by residential development
Conservation Crew		0.00	0.00	-15,286.22		-15,286.22	Volunteers
Beaver Lodge Memorial Fund	4,299.17	4,299.17	0.00	0.00		0.00	Individual donors
DFO - PIP - Stream Keepers	67,496.65	11,492.55	56,004.10	-1,057.02		54,947.08	Fisheries & Oceans Canada PIP contract, Strathcona RD Grant in Aid, CR Community Foundation
Food Security	1,421.50	-14,998.28	16,419.78	-3,004.36		13,415.42	Island Health contract
Fruit Tree Project	-3,363.78	-5,134.47	1,770.69	3,320.25		5,090.94	Project moved into Gaming - Community Outreach
Gaming	6,676.56	-709.85	7,386.41	-1,830.61		5,555.80	Community Gaming Grants
Indigenous Watershed Initiative	25,312.66	9,482.60	15,830.06	-13,167.54		2,662.52	Band funded
City of Campbell River Invasives	12,988.31	5,927.11	7,061.20	-9,604.99		-2,543.79	City of Campbell River contract
Junior Streamkeepers Project	46,954.44	24,975.67	21,978.77	-20,275.27		1,703.50	Environment and Climate Change Canada/City of Campbell River Grant in Aid
Mill Pond Restoration	19,271.16	1,396.76	17,874.40	7,723.58		25,597.98	Municipal
Native Plant Fund				173.24		173.24	Funded by Canadahelps.org
Raven Trail Remediation			-2,964.68	3,004.41		39.73	Band funded
Nature & Nutrition	-7,408.61	-7,408.61	0.00	0.00		0.00	
Simms Creek Habitat Assessment	5,181.19	754.25	4,426.94	0.00		4,426.94	Campbell River Salmon Foundation
Strathcona Good Food Boxes	35,597.83	30,213.98	5,383.85	-5,383.85		0.00	United Way Central and Northern Vancouver Island, Agriculture and Agrifood Canada, Campbell River Community Foundation
Truck Fund				2,309.62		2,309.62	Funded by Canadahelps.org
Western Screech Owl Project			36.64	876.16		912.80	Band funded
Urban Watershed Restoration	-387.12	-387.12	0.00	0.00		0.00	Real Estate Foundation of BC - Healthy Watersheds Initiative
	266,225.00	92,497.22	170,799.74	-42,863.42	0.00	127,936.32	